

**Higher Education Emergency Relief Fund Report –  
Emergency Financial Aid Grants to Students  
Quarterly Student Public Reporting**

Date: March 31, 2022

Charter College (OPE ID: 025769) has received additional funds from the U.S. Department of Education via the Higher Education Emergency Relief Fund II (HEERF II) as authorized by the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA). These funds are designated exclusively for emergency financial aid grants to students.

Charter College appreciates that Congress and the President have made these critical funds available for eligible students who have emergency expenses that arise due to Coronavirus related to any component included in a student's cost of attendance, such as tuition, food, housing, health care, childcare and other expenses. We take receipt of these federal funds seriously and are distributing them in accordance with the CRRSA Act and implementing guidance.

Charter College is making the below information available for transparency purposes and in compliance with the Federal Register Announcement of May 13, 2021.<sup>1</sup> For questions or concerns regarding this Fund Report, please contact Joshua Swayne, President and Chief Executive Officer, at [jswayne@prospecteducation.com](mailto:jswayne@prospecteducation.com).

1. Charter College signed and returned to the Department the Certification and Agreement [for] Emergency Financial Aid Grants to Students. The institution has used, or intends to use, the funds to award student grants to be used toward emergency expenses that arise due to Coronavirus related to any component in their cost of attendance.
2. The total amount of funds that Charter College will receive or has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students under the CRRSAA is \$3,487,993.00.
3. The total amount of Emergency Financial Aid Grants distributed to students under the CRRSAA as of the date of this Fund Report is \$2,371,500.00.
4. The estimated total number of students at Charter College eligible to receive Emergency Financial Aid Grants under the CRRSA Act, as of the date of this Fund Report is 1,563
5. The total number of students who have received an Emergency Financial Aid Grant under the CRRSA Act as of the date of this Fund Report is 1,278.
6. The method used by Charter College to determine which students receive Emergency Financial Aid Grants and how much they would receive under the CRRSA Act are provided at Attachment A.
7. Any instructions, directions, or guidance provided by Charter College to students concerning the emergency financial aid grants are provided at Attachment B.

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<sup>1</sup> See: [Federal Register :: Notice of Public Posting Requirement of Grant Information for Higher Education Emergency Relief Fund \(HEERF\) Grantees](#)

## Emergency Financial Aid Grants

### ***Under the Coronavirus Response Supplemental Appropriations (CRRSAA) Act HEERF II Grant Administration Policy/Procedure***

The Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA) (December 27, 2020) provides to Charter College funds to award student grants to be used toward emergency expenses that arise due to Coronavirus related to any component included in a student's cost of attendance, such as tuition, food, housing, health care, childcare, and other expenses.

To ensure that these funds are distributed as promptly and as widely as possible, Charter College is awarding the Higher Education Emergency Relief Funds to every eligible student to include all active students as of October 8, 2021, as well as students who are on Leave of Absence due to circumstances created by the Coronavirus. This award method will allow for fair distribution for our students who have been impacted by the pandemic. The awards amounts will be varied based on EFC as indicate here:

**\$2000** will be awarded to Students with a 0 EFC

**\$1500** will be awarded Students with a PELL eligible EFC

The school will use the 21/22 EFC to assess eligibility.

## EMERGENCY FINANCIAL AID GRANTS TO STUDENTS UNDER CRRSAA ACT

Section 314 (a)(1), (a)(4) HEERF II 2021 Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA) (December 27, 2020) provides to Charter College funds to award student grants to be used toward emergency expenses that arise due to Coronavirus related to any component included in a student’s cost of attendance, such as tuition, food, housing, health care, childcare, and other expenses. For that purpose, Charter College has established an **Emergency Student Relief Fund** to make emergency grants immediately available to eligible students.

For purposes of the **Emergency Student Relief Fund**, eligible students include those students who were enrolled at Charter College on or after 7/1/2021 and are currently active or on leave of absence due to the coronavirus in an on ground/blended or online program and meet Title IV general eligibility requirements. Charter College has determined that each eligible student who certifies that they have expenses related to the coronavirus are eligible for the emergency grant funds and will receive a grant award. CRRSAA requires Charter College to prioritize students with exceptional need. As a result, award amount will vary based on the students EFC (located on the Student Aid Report (SAR) from 2021/2022 FAFSA award year.

**Awards will be made available by means of a check issued and mailed as quickly as possible.** All checks sent must be cashed within 120 days (no exceptions) of date of issue or the checks will be canceled, and funds will revert back to the Charter College Emergency Student Fund for further student allocation based on a needs assessment or be returned to the government at the College’s discretion.

### Part 1: Student Information

Student Name: \_\_\_\_\_ Student ID or SSN: \_\_\_\_\_

- Pick up check at campus
- Mail to Address currently on file
- Mail to and update address as indicated below

Current Mailing Address: \_\_\_\_\_ Phone Number: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip Code: \_\_\_\_\_

### Part 2: Student Attestation

**By signing this certification:**

- I acknowledge that I have incurred expenses related to coronavirus.
- I acknowledge that the CRRSAA grant funds provided by the College are for use toward expenses related to any eligible expenses under my cost of attendance, such as food, housing, course materials, technology, health care, childcare and other expenses.
- I acknowledge that the College is required by Section 18004(e) of the CARES Act to report to the Secretary regarding how grants were distributed to students, the amount of each grant awarded to each student and how the amount of each grant was calculated.
- Please choose to voluntarily **accept** or **decline** to participate in this grant program. \_\_\_\_ Accept \_\_\_\_ Decline

Student Signature: \_\_\_\_\_ Date: \_\_\_\_\_

### Part 3: Institutional Processing

EFC \_\_\_\_\_ Award Amount \_\_\_\_\_ Notes \_\_\_\_\_

School Administrator Signature: \_\_\_\_\_ Emergency Grant Processed Date: \_\_\_\_\_